

[NEWS RELEASE]

April 27, 2022 SMBC Nikko Securities Inc.

Personnel Change

SMBC Nikko Securities Inc. announces personnel change as follows.

1. Personnel Change (Effective as of April 26, 2022)

| Naoki Okubo | Chairman, Member of the Executive Board, SMBC Bank EU AG |
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| | Senior General Manager (SMBC Nikko Securities Inc.) |

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