



Madoff Victim Fund

P.O. Box 6310
Syracuse, NY 13217-6310



氏名
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Claim Number: XXXXXXXX

August ●, 2024

COLLATERAL RECOVERY UPDATE NOTICE

Dear Petitioner:

The Madoff Victim Fund (“MVF”) is currently preparing for our tenth distribution (“D10”) to Madoff victims, which we expect to commence this December. This distribution is different from the past because D10 will be MVF’s last payout. In D10, MVF will pay out substantially all our remaining assets and then wind up our activities.

D10 will mark the end of a long road in which MVF has done everything possible to deliver the highest possible recoveries to all victims of the horrible Madoff events. Our first “D1” distribution in 2017 brought victims to a 25% recovery from all sources. Our last D9 distribution brought victims to a 91% recovery. MVF won’t know until we receive collateral recovery updates (“CRUs”) from victims what our final recovery percentage will be, though it will be higher than our current 91%. Through this process, MVF will have distributed nearly \$4.3 billion. However, to paraphrase an old saying, D10 will be the end of the line.

As with prior distributions, each victim must submit a new CRU in order to be eligible to receive a D10 check. **October 9, 2024 is the deadline for submitting a CRU to qualify for a D10 payment.** We understand that there may be delays in receiving notices, and that sometimes notices can be overlooked. However, we will not be able to extend your time for responding, so PLEASE DO NOT DELAY! Responding takes only moments of time, and submitting a CRU when you finish reading this notice is the safest course.

If you do not submit a completed CRU by October 9, 2024, your claim will be “expunged”, and you will not receive any further payments. Please do not let that occur!

As with every prior distribution, updating your recovery information is extremely simple. Review the attached form and advise us of any updates. If you have received any additional recoveries from any other source, tell us the amount. If not, confirm that you do not have any changes to report. Using our website madoffvictimfund.com by clicking the “Update Recoveries” button is the best way to satisfy your requirements.

The table attached to this letter details what our records show you have recovered on your losses. **Please use the table to determine whether you have any new recoveries you must report.** The following options can be used to update your information:

1. Visit our website at **madoffvictimfund.com** and click on the “Update Recoveries” button. Just follow the instructions and fill in the required information; **or**
2. Send an email **with your claim number** certifying either that “I DO NOT HAVE ANY ADDITIONAL RECOVERIES”, or marking any changes on the table. Sign it and scan/email it back to us; **or**
3. Make any changes or additions directly on the attached table and mail it to us at our address shown above.

*Please note that no matter what method you use, MVF must **receive** your CRU by the deadline.*

If you have any questions after reviewing this Notice, please contact MVF's Help Desk by e-mail or by telephone at (866) 624-3670.

The entire staff of MVF has worked diligently to achieve the best overall outcome for victims. We hope that not one single victim misses out on our last payment. However, filing a CRU is necessary in order for MVF to calculate the amount that should be paid to you. Please take the time now to return your CRU so that you will be eligible to participate.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard C. Breeden". The signature is stylized with a large, looped initial "R" and "C".

Richard C. Breeden
Special Master, Madoff Victim Fund

This table lists all of the recoveries that have been disclosed to MVF for claim number XXXXXXXX. Please write in any information necessary to make these disclosures complete:

Recovery Date	Recovery Amount	Recovery Type	Source

OR

I certify under penalties of perjury that I have **No New Recoveries** since my last disclosure to MVF, which remains complete and accurate.

Whether you fill in the table or certify "No New Recoveries", you must sign below which constitutes a declaration under penalty of perjury under the laws of the United States of America on information and belief that the information contained herein, the statements made and the answers given are true and correct.

Signed: _____ **Printed Name:** _____ **Date:** _____